WARNING

ANNUAL CHARLESTON TOWN SCHOOL DISTRICT MEETING

The legal voters of the Charleston Town School District are hereby warned to meet at the Elementary School Building on Tuesday, March 1, 2016, at 10:00 AM to transact the following business:

Article I. To elect a Moderator for the ensuing year for the Town School District.

Article II. To elect a School Board Director for a term of 3 years.

Article III. To elect a School District Treasurer.

Article IV. Shall the voters of the school district approve the school board to expend $1,865,793.00, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of $11,963, per equalized pupil. This projected spending per equalized pupil is 7.55% higher than spending in the current year.

Article V. Shall the voters authorize the school board to transfer $9,237 from the Bus Reserve Fund to the Asset Replacement Fund?

Article VI. Shall the voters authorize the school board to transfer $13,405 of unobligated fund balance from the FY2015 General Fund to the Asset Replacement Fund?

Article VII. Shall the voters authorize the board of school directors to transfer an amount not to exceed $25,000 from the Asset Replacement Fund to be used as revenue in the FY2017 budget based upon a determination of the board of school directors as to whether such transfer is necessary to stay below the Allowable Growth Cap in the FY2017 budget?

Article VIII. To transact any other business that may legally come before this meeting.

DATED AT CHARLESTON, VERMONT, THIS 28TH DAY OF JANUARY, 2015

The Charleston Board of School Directors will have an informational meeting on the proposed FY2017 budget on Wednesday, February 10, 2016, at 5:30 P.M. at the Charleston Elementary School.

Board Approval:

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Jason Brueck, Chair

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Patrick Austin

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Jonathon Bruce

Received for recording January 28, 2016

Teri L. Gray

Teri Gray, Town Clerk