

~~NORTHWOODS~~ STEWARDSHIP CENTER

Connecting people and place through science, education and action

December 15, 2020

Town of Charleston
5063 VT Rte 105
West Charleston, VT 05872

Dear Members of the Charleston Selectboard,

I am writing to respectfully request the Town of Charleston renew its support for NorthWoods Stewardship Center through an annual appropriation of \$800 at Town Meeting.

NorthWoods offers widespread conservation and educational services throughout the area and is supported through the generosity of private individuals, local communities, charitable grants and fee-for-service contracts. We provide reduced-cost educational programs, summer Conservation Corps jobs for local youth, and a variety of practical workshops for adults throughout the year. With the added challenges for school during the pandemic, we are looking forward to hosting Charleston students in January 2021 for 2 weeks, rotating through each grade level, allowing the school to address some building upgrades AND creating the opportunity to have additional outdoor based education with the students.

NorthWoods continues its active role in the Charleston community. NorthWoods offers discounted weekly winter outdoor recreation programming for middle school students, a week-long summer school program, and year-long after school programming where we highly appreciate and awareness of the trails, waterways, mountains and natural communities of the Charleston area. We leverage funding from the Echo Lake Protective Association to subsidize the Echo Lake Explorers program. As pandemic restrictions loosen and it is once again safe to offer workshops, we look forward to renewing many of our offerings - including hosting the youth hunter education course for no charge, and offering a variety of workshops for the community.

NorthWoods' Forest Stewardship staff worked with landowners in Charleston to prepare forest management plans, sustainably harvest timber and identify rare plants and natural communities along the Clyde River, while providing recommendations for sustainable forest management practices. NorthWoods maintained skiing/hiking trails on our 1,166 acres of land in Charleston and partnered with the Echo Lake Protective Association to maintain the Echo Lake Shore Trail and address invasive species concerns. These trails are open to the public for non-motorized recreation and residents of Charleston are invited to use the trails for free.

We invite all Charleston residents to visit NorthWoods to enjoy a ski, paddle, or nature hike or to join us for one of our landowner education programs. Continued support from the Town of Charleston is critical to the success of these programs and *we appreciate your support!*

Thank you. I am happy to respond to any questions or comments.

Sincerely,



Maria Young, Executive Director
NorthWoods Stewardship Center

PO Box 220 / 154 Leadership Drive, East Charleston, VT 05833 802-723-6551

www.northwoodscenter.org

NorthWoods Stewardship Ctr
Balance Sheet
As of January 13, 2021

9:16 AM
01/13/2021
Accrual Basis
Jan 13, 21

ASSETS

Current Assets

Checking/Savings

10100 · Passumpsic Checking Account	85,708.79
10200 · Reserve Fund	50,099.58
10250 · Savings	125,409.02
10500 · Petty Cash	63.00
10700 · BASS PRO/CABELA Gift Card Acct	600.32

Total Checking/Savings 261,880.71

Accounts Receivable

11000 · Accounts Receivable	124,128.23
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Total Accounts Receivable 124,128.23

Other Current Assets

12000 · LPL Investment Account	4,507.37
12001 · Undeposited Funds	45,904.94

Total Other Current Assets 50,412.31

Total Current Assets 436,421.25

Fixed Assets

13100 · Land 1,113,658.32

13200 · Buildings, Net

13210 · Accum Depr - Building	-136,855.00
13200 · Buildings, Net - Other	549,077.28

Total 13200 · Buildings, Net 412,222.28

13300 · Capital Improvements, Net

13310 · Accum Depr - Cap Improv	-1,093.26
13300 · Capital Improvements, Net - Other	15,878.16

Total 13300 · Capital Improvements, Net 14,784.90

13400 · Equipment, Net

13410 · Accum Depr - Equip	-68,547.73
13400 · Equipment, Net - Other	115,991.66

Total 13400 · Equipment, Net 47,443.93

13610 · Construction in Prog

13615 · Conservation barn	21,126.00
13630 · ROOF REPLACEMENT	138,657.96

Total 13610 · Construction in Prog 159,783.96

Total Fixed Assets 1,747,893.39

Other Assets

14000 · Endowment Fund 32,082.68

Total Other Assets 32,082.68

TOTAL ASSETS 2,216,397.32

LIABILITIES & EQUITY

Liabilities

Jan 13, 21

Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	-2,781.78
Total Accounts Payable	<u>-2,781.78</u>
Other Current Liabilities	
23000 - Deposits - Staff Cabins	400.00
24000 - Deferred Revenues	1,250.00
25000 - Line of Credit - Passumpsic	-0.04
Total Other Current Liabilities	<u>1,649.96</u>
Total Current Liabilities	<u>-1,131.82</u>
Long Term Liabilities	
27000 - Mortgages Payable	
27100 - Mortgage Payable - Passumpsic	339,757.09
Total 27000 - Mortgages Payable	<u>339,757.09</u>
2800 - Vehicle Purchase - 2014 Van	9,182.43
29000 - PPP - COVID LOAN	100,000.00
Total Long Term Liabilities	<u>448,939.52</u>
Total Liabilities	<u>447,807.70</u>
Equity	
31100 - Perm. Restricted Funds	31,210.08
32000 - Unrestricted Funds	1,729,817.22
33000 - Prior Year Adjustment	15,082.00
Net Income	-7,519.68
Total Equity	<u>1,768,589.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,216,397.32</u></u>

NorthWoods Stewardship Ctr
Profit & Loss
 January through December 2020

9:12 AM
 01/13/2021
 Accrual Basis
 Jan - Dec 20

Ordinary Income/Expense

Income

40000 - Grants/Contributions

40050 - Contributions

40100 - Private Contributions

40100-1 - Res 6,384.25

40100-2 - Unr 86,225.96

40150 - Board Members

40150-1 - Rest 200.00

40150-2 - Unr 4,875.00

Total 40150 - Board Members 5,075.00

Total 40100 - Private Contributions 97,685.21

40120 - Sponsorship 10,675.00

Total 40050 - Contributions 108,360.21

40250 - Private Grants

40250-1 - Private Grant - Unr 20,050.00

40250-2 - Private Grant - Rest 106,150.00

Total 40250 - Private Grants 126,200.00

40300 - Non-Cash Contributions 5,079.76

40400 - Working Grants

40430 - Federal 398,789.62

40450 - State 368,095.64

Total 40400 - Working Grants 766,885.26

40600 - Town Appropriations 12,150.00

Total 40000 - Grants/Contributions 1,018,675.23

41000 - Program Services 407,965.06

42000 - Fundraisers 17,298.15

42500 - Events 10,784.55

43000 - Other Income

43100 - Product Sales 4,996.74

43200 - Rental Income 12,221.54

43300 - Interest Income 166.27

43400 - Forest Products 1,191.77

Total 43000 - Other Income 18,576.32

43550 - Distributions 1,694.00

Total Income 1,474,993.31

Cost of Goods Sold

50001 - Cost of Goods Sold 1,558.90

Total COGS 1,558.90

Gross Profit 1,473,434.41

Expense

50000 - Direct Expenses

	<u>Jan - Dec 20</u>
50100 · Payroll Expenses	
50110 · Salaries and Wages	689,706.44
50130 · NorthWoods Contributions	
50131 · Health Insurance	41,025.13
50132 · SIMPLE IRA ER	6,706.48
Total 50130 · NorthWoods Contributions	47,731.61
50140 · FICA/Medicare Expense	51,452.87
50150 · State Unemployment	3,489.49
Total 50100 · Payroll Expenses	792,380.41
50200 · Americorps Match	10,948.42
50300 · Bank & Credit Card Fees	3,608.05
50400 · Conference Fees	602.00
50500 · Contracted Services	24,825.54
50600 · Equipment Rental & Maintenance	8,020.98
50650 · Gift and Awards	61.72
50700 · Internship Stipends	3,240.00
50850 · Marketing	
51400 · Printing & Publication	2,216.00
51500 · Publicity & Advertising	1,984.31
Total 50850 · Marketing	4,200.31
50900 · Materials & Supplies	74,629.35
51000 · Mileage & Travel	8,899.32
51100 · Payroll Services	4,352.51
51200 · Permits & Licenses	2,391.85
51300 · Postage & Delivery	2,212.23
51600 · Staff Training	1,010.00
51650 · Tools & Equipment	3,974.01
51700 · Vehicle Expense	26,278.74
Total 50000 · Direct Expenses	971,635.44
60000 · Indirect Expenses	
60100 · Occupancy Expenses	
60110 · Mortgage Interest	14,563.75
60120 · Insurance	
50160 · Workers Compensataion	34,960.15
50800 · Liability Insurance	9,319.00
60120-1 · Commercial Auto	8,356.87
60120-2 · Volunteer Ins	247.00
60120-3 · D & O	2,417.00
Total 60120 · Insurance	55,300.02
60130 · Repairs & Maintenance	9,176.84
60140 · Taxes	5,948.09
60150 · Utilities	10,555.78
Total 60100 · Occupancy Expenses	95,544.48
60200 · Accounting Fees	125.00
60400 · Dues & Subscriptions	820.99

	Jan - Dec 20
60500 - Information Technology	7,608.68
60600 - Interest Expense	2,899.58
60800 - Office Expenses	4,120.32
60900 - Telephone	4,900.21
Total 60000 - Indirect Expenses	116,019.26
60250 - Fundraising	1,961.00
69800 - Uncategorized Expenses	0.00
69810 - Bank Service Charges	0.00
Total Expense	1,089,615.70
Net Ordinary Income	383,818.71
Restricted grant funds (roof, barn)	283,000
Net income	100,818.71